

Market Review:

Indian Market fell for the second consecutive session on Thursday, as weak economic data and persistent foreign fund outflows weighed on investor sentiment. The Sensex declined 148.14 points or 0.18% to 83,311.01. The Nifty 50 index fell 87.95 points or 0.34% to 25,509.70.

Nifty Technical Outlook

Nifty opened with a gap down; however, a recovery from support levels might be seen. On technical grounds, A sustained move above 25560 could trigger a short-covering rally towards 25630-25740 while failure to hold 25370 may extend weakness towards 25200. Traders are advised to stay selective and maintain a buy-on-dips approach near strong support zones.

Action: Nifty has an immediate Resistance at 25560 and on a decisive close above expect a rise to 25630-25740 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 57970 levels on the upside and on a decisive close above expect a rise to 58100-58330. There is an immediate support at 57750-57600 levels.



Stocks With Positive Bias

DIVSLAB, ASIANPAINT,
AUROPHARMA

Stocks With Negative Bias

APOLLOTYRE, HINDALCO, SRF

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25509.7	25370	25440	25560	25630	25740
BANKNIFTY F	57886.8	57600	57750	57970	58100	58330
ADANIENT	2314.3	2230.17	2272.23	2349.67	2391.73	2469.17
ADANIPTS	1436.8	1413.8	1425.3	1445.8	1457.3	1477.8
APOLLOHOSP	7782	7627	7704.5	7777.5	7855	7928
ASIANPAINT	2602.9	2527.1	2565	2598	2635.9	2668.9
AXISBANK	1228.5	1216.43	1222.47	1231.03	1237.07	1245.63
BAJAJ-AUTO	8720.5	8629.83	8675.17	8747.83	8793.17	8865.83
BAJAJFINSV	2063.2	2043.73	2053.47	2066.93	2076.67	2090.13
BAJFINANCE	1041.9	1025.43	1033.67	1043.23	1051.47	1061.03
BEL	408.8	402.87	405.83	410.42	413.38	417.97
BHARTIARTL	2094.9	2056.77	2075.83	2099.57	2118.63	2142.37
CIPLA	1501.5	1489.23	1495.37	1504.13	1510.27	1519.03
COALINDIA	373.15	368.38	370.77	374.73	377.12	381.08
DRREDDY	1205.2	1183.4	1194.3	1204.1	1215	1224.8
EICHERMOT	6806.5	6676.83	6741.67	6858.33	6923.17	7039.83
ETERNAL	305.65	298.85	302.25	306.95	310.35	315.05
GRASIM	2700.1	2622.7	2661.4	2730.7	2769.4	2838.7
HCLTECH	1526.4	1506.6	1516.5	1524.2	1534.1	1541.8
HDFCBANK	984.65	966.18	975.42	983.23	992.47	1000.28
HDFCLIFE	736.05	726.95	731.5	739.15	743.7	751.35
HINDALCO	788.4	759.67	774.03	784.52	798.88	809.37
HINDUNILVR	2436	2412.87	2424.43	2444.17	2455.73	2475.47
ICICIBANK	1320.4	1301.87	1311.13	1326.67	1335.93	1351.47
INDIGO	5693	5581.33	5637.17	5735.33	5791.17	5889.33
INFY	1466.7	1449.43	1458.07	1470.53	1479.17	1491.63

Name	CLOSE	S2	S1	Pivot	R1	R2
ITC	407.5	402.37	404.93	409.12	411.68	415.87
JIOFIN	298.1	293.9	296	299.6	301.7	305.3
JSWSTEEL	1168.8	1149.4	1159.1	1171.3	1181	1193.2
KOTAKBANK	2083.2	2054.67	2068.93	2086.37	2100.63	2118.07
LT	3881.6	3804.67	3843.13	3910.57	3949.03	4016.47
M&M	3618.5	3538.1	3578.3	3626.5	3666.7	3714.9
MARUTI	15452	15206.67	15329.33	15431.67	15554.33	15656.67
MAXHEALTH	1125.4	1101.87	1113.63	1130.27	1142.03	1158.67
NESTLEIND	1266.1	1249.57	1257.83	1268.37	1276.63	1287.17
NTPC	326.65	319.72	323.18	328.07	331.53	336.42
ONGC	251.5	247.43	249.47	252.48	254.52	257.53
POWERGRID	270.2	264.2	267.2	272.85	275.85	281.5
RELIANCE	1496.1	1465.9	1481	1491.3	1506.4	1516.7
SBILIFE	1970.8	1948.4	1959.6	1975.2	1986.4	2002
SBIN	960.75	946.38	953.57	962.48	969.67	978.58
SHRIRAMFIN	792.5	777.1	784.8	792.7	800.4	808.3
SUNPHARMA	1685.9	1635.37	1660.63	1692.27	1717.53	1749.17
TATACONSUM	1190.4	1158.33	1174.37	1183.43	1199.47	1208.53
TATASTEEL	177.27	174	175.64	178.15	179.79	182.3
TCS	3010.9	2974.3	2992.6	3008.3	3026.6	3042.3
TECHM	1413.6	1403.93	1408.77	1414.83	1419.67	1425.73
TITAN	3774.4	3715.13	3744.77	3791.23	3820.87	3867.33
TMPV	407.85	403.35	405.6	407.65	409.9	411.95
TRENT	4679.2	4603.67	4641.43	4672.77	4710.53	4741.87
ULTRACEMCO	11910	11710.67	11810.33	11897.67	11997.33	12084.67
WIPRO	240.05	237.43	238.74	239.68	240.99	241.93

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
MOTHERSON	Buy	108.4	118	103	1-2 Days	Open
HEXT	Buy	732	765	715	1-2 Days	Open
HCLTECH	Buy	1540	1596	1512	1-2 Days	Open
NAVNETEDUL	Buy	162.2	177	155	1-2 Days	Open
SRF	Buy	2940.4	3140	2840	1-2 Days	Open
PRESTIGE	Buy	1783.4	1885	1730	1-2 Days	Open
ASIANILES	Buy	67	72	64.5	1-2 Days	Open
MFSL	Buy	1587.4	1660	1555	1-2 Days	Open
TCS	Buy	2991.7	3140	2940	1-2 Days	Open
ADANIPIRT	Buy	1460.4	1510	1435	1-2 Days	Open
EICHERMOT 6900 PE	Buy	139	220	95	1-2 Days	Open
AUOPHARMA	Buy	1138.7	1200	1115	1-2 Days	Open
ETERNAL	Buy	305.4	320	298	1-2 Days	Open

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